

## CORPORATE SOCIAL RESPONSIBILITY POLICY

### 1. Overview

- 1.1. The Plantations of Oil Palm India Limited (OPIL) are located in leased forest lands which spread over 5 villages. The Rice Mill and also Oil Palm Seed Garden are located in a dense populated area.
- 1.2. The Corporate Social Responsibility of Oil Palm India Limited (OPIL) is the organization's social and environmental commitment while running its business operations.

### 2. Objectives of CSR Policy

#### 3. The objectives of CSR Policy in OPIL are;

- 3.1. To define CSR Projects and programmes which OPIL plans to undertake which falls within the purview of Companies Act, 2013 read with Companies (CSR) Rules, 2014.
- 3.2. Modality of execution of such CSR projects or programmes
- 3.3. Monitoring process of such CSR projects or programmes
- 3.4. The thrust areas for CSR activities will be as per Schedule VII of the Companies Act, 2013 as notified by Ministry of Corporate Affairs of Government of India, including;
  - 3.4.1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water
  - 3.4.2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects
  - 3.4.3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
  - 3.4.4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
  - 3.4.5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
  - 3.4.6. Measures for the benefit of armed forces veterans, war widows and their dependents;
  - 3.4.7. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
  - 3.4.8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
  - 3.4.9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
  - 3.4.10. Rural development projects.

- 3.5. The Company shall give preference to the local area and areas around it where it operates for spending the amount earmarked for Corporate Social Responsibility activities.
- 3.6. The periodic purview of this policy shall be done to ensure its continued suitability, adequacy and efficacy.
4. Funding:
  - 4.1. In line with extant provisions of section 135 of the Companies Act, 2013 and requirement laid down in the Companies [CSR Policy] Rules, 2014; 2% of the average net profit of the company made during the three immediately preceding financial years will be allocated for CSR activities.
  - 4.2. CSR budget of the relevant financial year shall be approved by the Board.
5. Implementation, Monitoring & Reporting:
  - 5.1. For all CSR Projects/activities, close supervision and monitoring will be done by the CSR Committee directly.
6. CSR Structure:
  - 6.1. Following committee shall be overseeing all activities of CSR projects/programmes in OPIL.
    - 6.1.1. Board Level Committee (BLC)
      - 6.1.1.1. There shall be a Board Level Committee (BLC) for implementation, monitoring & reporting the Corporate Social Responsibility. The Committee will meet as and when required.
  - 6.2. The Board Level Committee for CSR shall:
    - 6.2.1. Formulate and recommend to the Board, CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013/ CSR Rules 2014.
    - 6.2.2. Recommend the amount of expenditure to be incurred on CSR activities.
    - 6.2.3. Monitor the CSR Policy of the Corporation from time to time.
  - 6.3. Till the CSR allocation is below the threshold limit as prescribed by Companies Act 2013, read with relevant rules the functions of Board Level Committee will be discharged by the Board of the company.
7. Committee of Officers for CSR implementation.
  - 7.1. The Committee will assist Board Level Committee for CSR in all matters related to CSR programmes/activities of the Corporation. The Managing Director of the Corporation in consultation with the Chairman of the Board Level Committee will nominate Officers to the Committee for CSR implementation.
  - 7.2. The functions of this Committee shall be;
    - 7.2.1. To formulate criteria for selection of projects for CSR keeping in view the requirements of Companies Act, 2013, CSR Policy and CSR Rules notified by Ministry of Corporate Affairs and Board Level Committee directions.
    - 7.2.2. Monitor the process and study impact of CSR programmes/activities periodically.
    - 7.2.3. Give suggestions relevant to CSR programmes/activities whenever required to the Board Level Committee.
    - 7.2.4. The Committee shall meet as and when required and presence of all Members shall be required to convene the Meeting of the Committee.

